

Asset-Backed Alert

A Green Street News Title

Lendistry Enters the ABS Pipeline

Lendistry, a financial-technology firm that lends to small businesses, is eyeing the second quarter of 2026 for its debut bond offering of approximately \$150 million.

The Los Angeles-based company is in talks with **Ally Financial** and **KeyBank** about warehouse financing and bookrunning duties, sources said. Lendistry plans to become a routine issuer, and to complete at least \$400 million of securitizations per year, the sources said. The company has been [considering](#) bringing a deal since last year.

Lendistry already has dipped its toes into securitization. In September, the company [contributed](#) Small Business Administration loans to an innovative securitization that included collateral from multiple originators. **Community Bank & Trust** and **Millennium Bank** also participated in the \$90.5 million transaction, according to Morningstar DBRS.

Next year's securitization will be underpinned entirely by non-SBA loans to businesses across the country. Last year, Lendistry originated about \$150 million of such loans. It expects volume to increase 50% this year.

Chief executive **Everett Sands** and chief financial officer **Clark Wen** will be among a team of seven Lendistry executives who will discuss the securitization later this month with prospective investors at the ABS East conference in Miami Beach.

So far this year, 10 securitizations of U.S. small-business loans totaling \$1.8 billion have priced, according to **Asset-Backed Alert's** ABS Database. Last year, 14 transactions totaling \$2.2 billion crossed the finish line. ♦



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