



Lendistry Announces Grand Opening of Its New Tustin Office, Powered by Local Small Businesses

The fintech, which started in Orange County and has since become the largest nationwide fintech Community Development Financial Institution, shows what impactful small business procurement looks like as it takes up space in The Flight

TUSTIN, February 1, 2023 (Lendistry.com) - Lendistry is proud to announce the opening of its new location at The Flight in Tustin, California, which has been designed, equipped and furnished using local small business vendors. In honor of Black History Month, the African American-led lender has invited its local customers and partners to celebrate the grand opening and ribbon cutting on February 10, 2023. Fiona Ma, California State Treasurer, and Tara Lynn Gray, Director of the California Office of the Small Business Advocate, are expected to attend and speak at the event.

Lendistry launched eight years ago in Brea with a specific mission in mind: to change the game for underserved small business owners who have lacked access to the responsible, equitable financing they need to grow to their full potential. According to CEO Everett K. Sands and the team of legacy leadership that built the company in 2015, the key to supporting the businesses that need fair financing the most is a combination of accessible technology and community partnerships.

In 2020, this approach turned out to be the ideal solution for deploying a rapid response to businesses forced to close their doors due to the pandemic. "As a team, we knew that what we had built could make a difference. We designed our platform to scale fast, but we didn't know we'd be tested in such extreme circumstances.

Fortunately, we have the best team in the business," says Sands. Working remotely from their homes, the Lendistry team grew quickly, and in 2021 they had deployed \$8 billion in loans and grants to over 550,000 small





businesses, 90% of which had fewer than ten employees. In 2022, Lendistry SBLC became one of only 14 nationwide SBA designated Small Business Lending Companies, making Lendistry the only African American-owned SBLC in the country.

When the time came to work in-person again, the team needed more space. In alignment with their mission to support small businesses and create local jobs, the leadership selected California-based SMBs to outfit their new, larger location at The Flight.

- Movers – Alexander’s Mobility Services
- Copier services – KC Digital Solutions
- Office furniture – Catalyst
- Office plants – The Greenery Design
- Signage – America’s Signs
- Security & Badge access – Barton Integration
- Cabling – TelComTec
- General Contractor – Esplanade
- Architectural Design - SAA

“Seeking out small businesses instead of national chains for procurement is important to us,” Sands continues.

“They’re the reason we’re here, and when we support them, we’re helping to build wealth in local communities.”

Lendistry intends to continue its fast trajectory, making an impact on small business communities all over the country as its team and footprint grow.





About Lendistry

B.S.D. Capital, Inc. dba Lendistry (lendistry.com) is a minority-led and technology-enabled small business and commercial real estate lender with Community Development Financial Institution (CDFI) and Community Development Entity (CDE) certification. Lendistry is a member of the Federal Home Loan Bank of San Francisco, headquartered in a Los Angeles Opportunity Zone. During the COVID-19 pandemic, Lendistry provided Paycheck Protection Program (PPP) loans to small businesses in all 50 states, becoming the #8 PPP lender in the country in 2021. Lendistry was selected by the states of California, Pennsylvania, and New York to administer their small business relief programs, which distributed grants to businesses that lost significant revenues during the pandemic. As a previous SBA Community Advantage lender in California, Lendistry was historically one of the top-ranked lenders in that program in the nation, providing responsible financing to small business owners who needed responsible capital to grow. Lendistry and its nonprofit partner organization, The Center by Lendistry, are dedicated to providing economic opportunities and progressive growth for underserved urban and rural small business borrowers and their communities. In 2022, Lendistry SBLC, LLC, a subsidiary of B.S.D. Capital, Inc., became the nation's only African American-led SBA designated Small Business Lending Company.

